



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: BLOOMINGTON PUBLIC SCHOOLS		District Number: 271					
Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 14,123,249	\$ 27,350,009	\$ 28,473,684	\$ 12,999,574	\$ 28,625,444	\$ 28,116,697	\$ 13,508,321
General Fund/Other	\$ 14,948,606	\$ 121,617,304	\$ 124,162,229	\$ 12,403,681	\$ 125,566,987	\$ 129,539,451	\$ 8,431,217
Food Service Fund	\$ 1,171,653	\$ 5,071,127	\$ 5,244,677	\$ 998,103	\$ 4,988,538	\$ 5,149,728	\$ 836,913
Community Service Fund	\$ 4,791,154	\$ 12,103,718	\$ 11,401,294	\$ 5,493,578	\$ 12,068,967	\$ 12,045,290	\$ 5,517,255
Building Construction Fund	\$ 23,903,542	\$ 2,927,721	\$ 17,158,226	\$ 9,673,037	\$ 3,055,470	\$ 14,822,160	\$ (2,093,653)
Debt Service Fund	\$ 1,357,182	\$ 10,505,309	\$ 11,172,339	\$ 690,152	\$ 11,913,627	\$ 11,212,763	\$ 1,391,016
Trust Fund	\$ 90,425	\$ 1,056	\$ 15,594	\$ 75,887	\$ -	\$ -	\$ 75,887
Internal Service Fund	\$ 11,084,590			\$ 14,382,204			\$ 14,360,404
* OPEB Revocable Trust Fund	\$ 15,066,751	\$ 182,949	\$ 1,000,250	\$ 14,249,450	\$ 100,000	\$ 1,000,000	\$ 13,349,450
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 189,514	\$ 820,542	\$ 877,618	\$ 132,438	\$ 771,613	\$ 621,553	\$ 282,498
Total - All Funds	\$ 86,726,666	\$ 180,579,735	\$ 199,505,911	\$ 71,098,104	\$ 187,090,646	\$ 202,507,642	\$ 55,659,308
Long-Term Debt	\$ -			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2017	\$ 139,526,756			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2018			
Less: Redemmed Issues	\$ 7,342,387						
Outstanding June 30, 2018	\$ 132,184,369						
Short-Term Debt				Total Operating Expenditures		\$ 156,366,720.00	
Certificates of Indebtedness	\$ -			FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		10,438.00	
Other Short-Term Indebtedness	\$ -	FY 2018 Operating Cost per ADM		\$ 14,980.53			

The complete budget may be inspected upon request to the superintendent.

Comments:
FY18 actual data is not Board approved at the time of the publication and is subject to change