



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Bloomington Public Schools					District Number:	271
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances	
General Fund/Restricted	\$ 17,176,786	\$ 40,502,347	\$ 38,769,528	\$ 18,909,604	\$ 41,734,130	\$ 39,236,864	\$ 21,406,870	
General Fund/Other	\$ 27,240,479	\$ 164,117,160	\$ 156,240,710	\$ 35,116,928	\$ 159,373,202	\$ 169,875,784	\$ 24,614,346	
Food Service Fund	\$ 3,874,690	\$ 6,948,240	\$ 6,608,459	\$ 4,214,471	\$ 6,117,000	\$ 6,676,414	\$ 3,655,057	
Community Service Fund	\$ 5,871,057	\$ 12,681,179	\$ 13,090,116	\$ 5,462,120	\$ 12,800,778	\$ 13,556,964	\$ 4,705,934	
Building Construction Fund	\$ 28,666,734	\$ 938,995	\$ 14,115,828	\$ 15,489,901	\$ 100,000	\$ 11,241,292	\$ 4,348,609	
Debt Service Fund	\$ 1,991,970	\$ 6,902,560	\$ 8,499,031	\$ 395,499	\$ 10,293,956	\$ 9,728,219	\$ 961,236	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 18,165,590	\$ 31,101,183	\$ 33,603,785	\$ 15,662,988	\$ 28,315,000	\$ 32,475,000	\$ 11,502,988	
* OPEB Revocable Trust Fund	\$ 12,783,582	\$ 596,892	\$ 394,027	\$ 12,986,448	\$ 40,000	\$ 1,000,000	\$ 12,026,448	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ 103,195	\$ 6,522,009	\$ 6,174,583	\$ 450,622	\$ 4,735,879	\$ 4,508,530	\$ 677,971	
Total - All Funds	\$ 115,874,083	\$ 270,310,566	\$ 277,496,067	\$ 108,688,582		\$ 288,299,067	\$ 83,899,460	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2023	\$ 155,205,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024		\$	-	
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 9,390,000			Cost per student - Average Daily Membership (ADM) 06/30/2024				
Outstanding June 30, 2024	\$ 145,815,000							
Short-Term Debt				Total Operating Expenditures		\$	197,545,284.89	
Certificates of Indebtedness	NONE			FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			10,294.59	
Other Short-Term Indebtedness	\$ -			FY 2024 Operating Cost per ADM		\$	19,189.23	

The complete budget may be inspected upon request to the superintendent.

Comments:

Data in unaudited at the time of publication and is subject to change